

227289



December 14, 2010

Ms. Jocelyn Boyd
Chief Clerk & Administrator
The Public Service Commission of South Carolina
Post Office Drawer 11649
101 Executive Center Drive, Suite 100
Columbia, South Carolina 29211

Dear Ms. Boyd:

Attached are copies of the Quarterly Report for South Carolina Electric & Gas Company, Electric Retail Operations and Gas Distribution Operations, for the twelve months ended September 30, 2010. The certification from the CFO is included. The CEO is out of the office and will sign his Certification upon his returning. It will be forwarded to you as soon as it is signed.

Sincerely,

A handwritten signature in black ink, appearing to read "Kenneth R. Jackson".

Kenneth R. Jackson

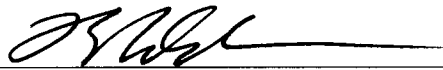
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Attachments

c: John Flitter (ORS)
Jay Jashinsky (ORS)

CERTIFICATION

I, Jimmy E. Addison, state and attest, under penalty of perjury, that the attached Quarterly Reports of Retail Electric Operations and Gas Distribution Operations are filed on behalf of South Carolina Electric & Gas Company as required by the Public Service Commission of South Carolina; That I have reviewed said reports and, in the exercise of due diligence, have made reasonable inquiry into the accuracy of the information and representations provided therein; and that, to the best of my knowledge, information, and belief, all information contained therein is accurate and true and contains no false, fictitious, fraudulent or misleading statements; that no material information or fact has been knowingly omitted or misstated therein, and that all information contained therein has been prepared and presented in accordance with all applicable South Carolina general statutes, Commission rules and regulations, and applicable Commission Orders. Any violation of this Certification may result in the Commission initiating a formal earnings review proceeding.



Signature of Chief Financial Officer

Jimmy E. Addison

Typed or Printed Name of Person Signing

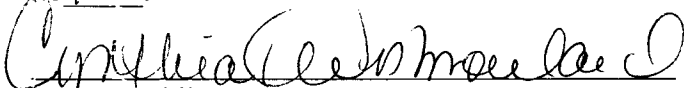
Chief Financial Officer

Title

12-9-10

Date Signed

Subscribed and Sworn to me on this 11th of December 2010.



Notary Public

My Commission Expires: 09-13-2011

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED September 30, 2010

<u>DESCRIPTION</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u> (\$)	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u> (\$)	<u>TOTAL AS ADJUSTED</u> (\$)
	COL. A	COL. B	COL. C
<u>OPERATING REVENUES</u>	<u>2,248,682,745</u>	<u>83,734,218</u>	<u>2,332,416,963</u>
<u>OPERATING EXPENSES</u>			
Fuel Costs	921,943,651		921,943,651
Other O&M Expenses	465,903,657	22,933,391	488,837,048
Deprec. & Amort. Expenses	224,567,593	16,977,191	241,544,784
Taxes Other Than Income	144,782,866	1,306,839	146,089,705
Income Taxes	<u>113,101,728</u>	<u>24,220,515</u>	<u>137,322,243</u>
Total Operating Expenses	1,870,299,495	65,437,936	1,935,737,431
Operating Return	378,383,250	18,296,282	396,679,532
Customer Growth	1,022,491	49,441	1,071,932
Int. on Customer Deposits	<u>(660,566)</u>	<u>-</u>	<u>(660,566)</u>
Total Income for Return	<u>378,745,175</u>	<u>18,345,723</u>	<u>397,090,898</u>
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	7,839,586,224	38,601,244	7,878,187,468
Reserve for Deprec.	<u>2,955,535,133</u>	<u>15,685,546</u>	<u>2,971,220,679</u>
Net Plant	4,884,051,091	22,915,698	4,906,966,789
CWIP	1,159,376,013	(761,406,144)	397,969,869
Net Deferred/Credits	(107,691,946)	(5,769)	(107,697,715)
Accum. Def. Income Taxes	(843,664,436)		(843,664,436)
Materials & Supplies	339,525,088	(2,205,980)	337,319,108
Working Capital	<u>61,547,766</u>	<u>287,634</u>	<u>61,835,400</u>
Total Original Cost Rate Base	<u>5,493,143,576</u>	<u>(740,414,561)</u>	<u>4,752,729,015</u>
 RATE OF RETURN	 6.89%		 8.36%
RETURN ON EQUITY	7.34%		9.98%

Note: The effect of the removal of Greenwood for SCE&G's system is included in Column A.

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
ANNUALIZED INTEREST EXPENSE**

TWELVE MONTHS ENDED September 30, 2010

RATE BASE	\$ 5,671,466,279
LONG-TERM DEBT RATIO	<u>44.39%</u>
AVERAGE COST OF DEBT	\$ 2,517,563,881 <u>6.33%</u>
ANNUALIZED INTEREST	\$ 159,361,794
TAX BOOK INTEREST	<u>\$ 149,285,997</u>
INTEREST ADJUSTMENT	<u>\$ 10,075,797</u>
ADJUSTMENT TO INCOME TAXES:	
STATE INCOME TAX @ 5%	\$ (503,790)
FEDERAL INCOME TAX @ 35%	<u>\$ (3,350,202)</u>
TOTAL INCOME TAX EFFECT	\$ (3,853,992)
RETAIL ELECTRIC RATE BASE PERCENTAGE	<u>96.86%</u>
	<u>\$ (3,732,814)</u>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
PLANT IN SERVICE, CONSTRUCTION WORK IN PROGRESS, AND RESERVE FOR DEPRECIATION

AT September 30, 2010

	TOTAL PER BOOKS ADJ. FOR REGULATORY <u>ORDERS</u> \$	<u>RATIOS</u> %	ALLOCATED TO RETAIL \$
<u>ELECTRIC PLANT IN SERVICE</u>			
Production	\$ 4,112,529,768	95.77%	\$ 3,938,569,759
Transmission	\$ 834,821,869	95.70%	\$ 798,941,225
Distribution	\$ 2,554,005,002	99.99%	\$ 2,553,698,522
General	\$ 223,674,903	97.20%	\$ 217,408,751
Intangible	\$ 63,292,545	97.20%	\$ 61,519,433
Common	<u>\$ 277,214,577</u>	97.20%	<u>\$ 269,448,536</u>
TOTAL	<u>\$ 8,065,538,664</u>		<u>\$ 7,839,586,224</u>
<u>CONSTRUCTION WORK IN PROGRESS</u>			
Production	\$ 1,105,499,906	95.77%	\$ 1,058,737,260
Transmission	\$ 51,447,976	95.70%	\$ 49,236,742
Distribution	\$ 29,793,641	99.99%	\$ 29,790,066
General	\$ 14,722,324	97.20%	\$ 14,309,885
Intangible	\$ 1,590,802	97.20%	\$ 1,546,236
Common	<u>\$ 5,921,719</u>	97.20%	<u>\$ 5,755,824</u>
TOTAL	<u>\$ 1,208,976,367</u>		<u>\$ 1,159,376,013</u>
<u>RESERVE FOR DEPRECIATION</u>			
Production	\$ 1,780,867,100	95.77%	\$ 1,705,536,422
Transmission	\$ 250,609,196	95.71%	\$ 239,860,569
Distribution	\$ 791,990,838	99.99%	\$ 791,895,799
General	\$ 115,091,964	97.20%	\$ 111,867,714
Common	<u>\$ 109,440,558</u>	97.20%	<u>\$ 106,374,630</u>
TOTAL	<u>\$ 3,047,999,656</u>		<u>\$ 2,955,535,133</u>

**SOUTH CAROLINA ELECTRIC & GAS COMPANY
RETAIL ELECTRIC OPERATIONS**

AT September 30, 2010

<u>NET DEFERRED DEBITS/CREDITS</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u>	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u>	<u>TOTAL AS ADJUSTED</u>
Environmental	(230,654)	-	(230,654)
FASB 106 Rate Base Reduction	(79,291,882)	(5,769)	(79,297,651)
Storm Reserve	<u>(28,169,410)</u>	<u>-</u>	<u>(28,169,410)</u>
TOTAL	<u>(107,691,946)</u>	<u>(5,769)</u>	<u>(107,697,715)</u>
<u>MATERIALS & SUPPLIES</u>			
Nuclear Fuel	84,105,553	-	84,105,553
Fossil Fuel	150,195,507	(2,205,980)	147,989,527
Other Materials & Supplies	<u>105,224,028</u>	<u>-</u>	<u>105,224,028</u>
TOTAL	<u>339,525,088</u>	<u>(2,205,980)</u>	<u>337,319,108</u>
<u>WORKING CAPITAL, OTHER THAN MATERIALS & SUPPLIES</u>			
Working Cash	142,179,816	287,634	142,467,450
Prepayments	<u>55,524,159</u>	<u>-</u>	<u>55,524,159</u>
Total Investor Advanced Funds	197,703,975	287,634	197,991,609
Less: Customer Deposits	(34,118,505)	-	(34,118,505)
Average Tax Accruals	(91,602,678)	-	(91,602,678)
Nuclear Refueling	(6,452,875)	-	(6,452,875)
Injuries & Damages	<u>(3,982,151)</u>	<u>-</u>	<u>(3,982,151)</u>
TOTAL WORKING CAPITAL	<u>61,547,766</u>	<u>287,634</u>	<u>61,835,401</u>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
ACCOUNTING & PRO FORMA ADJUSTMENTS
TOTAL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED
September 30, 2010

ADJ. #	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	DEF. DEBITS/ CREDITS & PAYABLES	WORKING CAPITAL INCLUDING M&S
1	ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES											
	A) ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES		1,132,991		80,447	(60,672)	(403,468)					141,624
	B) INCENTIVE PAY		(9,342,362)		(583,490)	496,293	3,300,346					(1,167,795)
2	PENSION & HEALTH CARE RELATED ADJUSTMENTS											
	A) PENSION INCOME		3,186,083			(159,304)	(1,059,373)					398,260
	B) OTHER POST EMPLOYMENT BENEFITS		9,608			(480)	(3,195)				(5,933)	1,201
	C) HEALTH CARE		1,480,267			(74,013)	(492,189)					185,033
3	ELIMINATE EMPLOYEE CLUBS INVESTMENT & EXPENSES		(361,933)	(144,137)		25,304	168,268	(4,831,010)	(1,473,010)	0		(45,242)
4	ADJUST PROPERTY TAXES				1,457,859	(72,893)	(484,738)					
5	WILLIAMS ENVIRONMENTAL, INCLUDING DEFERRAL		20,619,550			(1,030,978)	(6,856,000)					
6	REMOVE CWIP ASSOCIATED WITH NEW NUCLEAR GENERATION	(30,206,029)			(136,722)	(1,503,565)	(9,998,710)			(792,681,549)		
7	ANNUALIZED DEPRECIATION			15,650,016		(782,501)	(5,203,630)		15,650,016			
8	CWIP					-	-	2,783,195		(2,320,644)		
9	TAX EFFECT OF ANNUALIZED INTEREST					1,085,787	7,220,481					
10	AMORTIZE CAPACITY PURCHASES		234,333			(11,717)	(77,916)					900,038
11	MAJOR MAINTENANCE		7,894,397			(394,720)	(2,624,887)					18,171
12	AMORTIZE UPFLOW MODIFICATION		145,370			(7,269)	(48,336)					4,491
13	AMORTIZE RATE CASE EXPENSES		35,927			(1,796)	(11,946)					9,380
14	AMORTIZE PSI COSTS		75,037			(3,752)	(24,950)					8,795
15	ANNUALIZE INSURANCE EXPENSE		70,359			(3,518)	(23,394)					(2,322,084)
16	ADJUST FUEL INVENTORY											
17	PEAKING TURBINES			1,970,708		(98,535)	(655,261)	42,380,826	1,970,708			
18	AMORTIZE GRIDSOUTH		(678,422)			33,921	225,575					(84,803)
19	NON-RECURRING O&M EXPENSES		(457,783)			22,889	152,213					(57,223)
20	RATE REDUCTION CREDIT	25,000,000			113,150	1,244,343	8,274,877					
21	REVENUE ADJUSTMENT FOR RATE INCREASE	88,942,247			402,553	4,426,985	29,439,448					
	TOTAL ADJUSTMENTS	83,734,218	24,043,422	17,476,587	1,333,797	3,129,810	20,813,215	40,333,011	16,147,714	(795,002,193)	(5,933)	(2,010,154)

SOUTH CAROLINA ELECTRIC & GAS COMPANY
ACCOUNTING & PRO FORMA ADJUSTMENTS
RETAIL ELECTRIC
OPERATING EXPERIENCE
TWELVE MONTHS ENDED
September 30, 2010

ADJ. #	DESCRIPTION	REVENUES	O & M EXPENSES	DEPREC. & AMORT. EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM. DEPREC.	CWIP	DEF. DEBITS/ CREDITS & PAYABLES	WORKING CAPITAL INCLUDING M&S
1	ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES											
	A) ANNUALIZE WAGES, BENEFITS, & PAYROLL TAXES		1,101,720		78,227	(58,997)	(392,333)					137,715
	B) INCENTIVE PAY		(9,084,513)		(567,386)	482,595	3,209,256					(1,135,564)
2	PENSION & HEALTH CARE RELATED ADJUSTMENTS											
	A) PENSION INCOME		3,098,147			(154,907)	(1,030,134)					387,268
	B) OTHER POST EMPLOYMENT BENEFITS		9,343			(467)	(3,107)				(5,769)	1,168
	C) HEALTH CARE		1,439,412			(71,971)	(478,604)					179,927
3	ELIMINATE EMPLOYEE CLUBS INVESTMENT & EXPENSES		(351,944)	(140,099)		24,602	163,604	(4,695,671)	(1,431,744)	0		(43,993)
4	ADJUST PROPERTY TAXES				1,417,017	(70,851)	(471,158)					
5	WILLIAMS ENVIRONMENTAL, INCLUDING DEFERRAL		19,747,343			(987,367)	(6,565,992)					
6	REMOVE CWIP ASSOCIATED WITH NEW NUCLEAR GENERATION	(30,208,029)			(136,722)	(1,503,565)	(9,998,710)			(759,151,119)		
7	ANNUALIZED DEPRECIATION			15,229,943		(761,497)	(5,063,956)		15,229,943			
8	CWIP					-	-	2,708,798		(2,255,025)		
9	TAX EFFECT OF ANNUALIZED INTEREST					1,040,241	6,917,600					860,208
10	AMORTIZE CAPACITY PURCHASES		224,421			(11,221)	(74,620)					17,263
11	MAJOR MAINTENANCE		7,542,228			(377,111)	(2,507,791)					4,491
12	AMORTIZE UPFLOW MODIFICATION		138,102			(6,905)	(45,919)					8,983
13	AMORTIZE RATE CASE EXPENSES		35,927			(1,796)	(11,946)					8,549
14	AMORTIZE PSI COSTS		71,863			(3,593)	(23,895)					(2,205,980)
15	ANNUALIZE INSURANCE EXPENSE		68,388			(3,419)	(22,739)					
16	ADJUST FUEL INVENTORY											
17	PEAKING TURBINES			1,887,347		(94,367)	(627,543)	40,588,117	1,887,347			
18	AMORTIZE GRIDSOUTH		(649,263)			32,463	215,880					(81,158)
19	NON-RECURRING O&M EXPENSES		(457,783)			22,889	152,213					(57,223)
20	RATE REDUCTION CREDIT	25,000,000			113,150	1,244,343	8,274,877					
21	REVENUE ADJUSTMENT FOR RATE INCREASE	88,942,247			402,553	4,426,985	29,439,448					
	TOTAL ADJUSTMENTS	83,734,218	22,933,391	16,977,191	1,306,839	3,166,084	21,054,431	38,601,244	15,685,546	(761,406,144)	(5,769)	(1,918,346)

SOUTH CAROLINA ELECTRIC & GAS COMPANY
CAPITAL STRUCTURE
AT September 30, 2010

<u>RETAIL ELECTRIC</u>	<u>CAPITALIZATION</u>	<u>RATIO</u>	<u>EMBEDDED</u>	<u>OVERALL</u>
	\$	%	COST/RATE	COST/RATE
			%	%
LONG-TERM DEBT	2,715,425,000	44.39	6.33	2.81
PREFERRED STOCK	100,000	0.00	0.00	0.00
COMMON EQUITY***	<u>3,402,474,127</u>	<u>55.61</u>	9.98	<u>5.55</u>
TOTAL	<u>6,117,999,127</u>	<u>100.00</u>		<u>8.36</u>

Includes additional \$23 Million in Equity issuances and new LOC fees.

**SOUTH CAROLINA ELECTRIC AND GAS COMPANY
EARNINGS PER SHARE**

Earnings per share are calculated based on average shares outstanding of Parent Company, SCANA Corporation and Companies, and represent South Carolina Electric & Gas Company's contribution to the Parent's overall earnings.

TWELVE MONTHS ENDED September 30, 2010

NET INCOME AFTER DIV. OF PREF. STOCK	\$275,589,192
EARNINGS PER SHARE	\$2.21
AVG. NUMBER OF SHARES OUTSTANDING	124,699,274

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RATIO OF EARNINGS TO FIXED CHARGES ¹
TWELVE MONTHS ENDED September 30, 2010

<u>LINE NO.</u>		<u>\$000's</u>
1	EARNINGS	
2	Net Income	406,976
3	Losses from Equity Investees	2,238
4	Total Fixed Charges, As Below	<u>177,467</u>
5	TOTAL EARNINGS	<u>586,681</u>
6	FIXED CHARGES	
7	Interest on Long-Term Debt	167,645
8	Other Interest	3,186
9	Amort. Of Debt Prem. - Discount & Exp. (Net)	3,709
10	Rental Int. Portion	2,927
11	Distribution on Trust Preferred	<u>-</u>
12	TOTAL FIXED CHARGES	177,467
13	Pre-tax earnings required to pay Preference Security Dividend	<u>5,409</u>
14	Total Fixed Charges and Preference Security Dividend	<u>182,876</u>
15	RATIO OF EARNINGS TO FIXED CHARGES	3.21
16	¹ - SEC COVERAGE	

SOUTH CAROLINA ELECTRIC & GAS COMPANY
TOTAL GAS DISTRIBUTION - OPERATING EXPERIENCE
12 MONTHS ENDED
September, 2010

<u>DESCRIPTION</u>	<u>PER BOOKS ADJ. FOR REGULATORY ORDERS</u>	<u>ACCOUNTING & PRO FORMA ADJUSTMENTS</u>	<u>TOTAL AS ADJUSTED</u>
	COL. A	COL. B	COL. C
	\$	\$	\$
<u>OPERATING REVENUES</u>	<u>451,475,689</u>	<u>(9,618,619)</u>	<u>441,857,070</u>
<u>OPERATING EXPENSES</u>			
Cost of Gas	293,409,497		293,409,497
Other O&M Expenses	61,440,948	(628,384)	60,812,564
Deprec. & Amort. Expenses	22,723,541	579,612	23,303,153
Taxes Other Than Income	18,402,796	87,259	18,490,055
Income Taxes	14,899,725	(4,601,151)	10,298,574
State	1,071,735	(1,894,550)	(822,814)
Federal	6,608,190	(2,706,601)	3,901,589
Def. Inc. Taxes (Net)	7,107,700	0	7,107,700
Invest. Tax Cr. (Net)	112,100	0	112,100
Total Operating Expenses	410,876,507	(4,562,664)	406,313,843
Operating Return	40,599,182	(5,055,955)	35,543,227
Customer Growth	549,693	0	549,693
Int. on Cust. Deposits Net	(150,432)		(150,432)
Total Income For Return	<u>40,998,442</u>	<u>(5,055,955)</u>	<u>35,942,487</u>
<u>ORIGINAL COST RATE BASE</u>			
Gross Plant in Service	808,000,971	(522,731)	807,478,240
Reserve for Depre.	320,117,262	433,926	320,551,188
Net Plant	487,883,709	(956,657)	486,927,052
CWIP	6,959,813	(6,900)	6,952,913
Accum. Def. Income Taxes	(89,183,835)	0	(89,183,835)
Net Deferred Debits / Credits	(3,200,439)	(1,088)	(3,201,527)
Materials & Supplies	34,647,003	0	34,647,003
Working Capital	3,520,694	(78,548)	3,442,146
Total Original Cost Rate Base	<u>440,626,945</u>	<u>(1,043,193)</u>	<u>439,583,752</u>
RATE OF RETURN	9.30%		8.18%
RETURN ON EQUITY	11.67%		9.65%

SUPPLEMENTAL
SCHEDULE
TO EXHIBIT A

SOUTH CAROLINA ELECTRIC AND GAS COMPANY
GAS ANNUALIZED INTEREST EXPENSE
12 MONTHS ENDED
September, 2010

RATE BASE		\$440,626,945
LONG-TERM DEBT RATIO		<u>0.4439</u>
		\$195,594,301
AVERAGE COST OF DEBT		<u>0.0633</u>
ANNUALIZED INTEREST		\$12,381,119
TAX BOOK INTEREST		\$15,100,173
INTEREST ADJUSTMENT		<u>(\$2,719,054)</u>
ADJUSTMENT TO INCOME TAXES:		
STATE INCOME TAX	<u>\$135,953</u>	
FEDERAL INCOME TAX	<u>\$904,085</u>	
TOTAL INCOME TAX EFFECT		<u>\$1,040,038</u>

SUPPLEMENTAL SCHEDULE
TO EXHIBIT A

ADJ #	DESCRIPTION	REVENUE	O&M EXPENSE	DEPREC & AMORT EXPENSE	TAXES OTHER THAN INCOME	STATE INCOME TAX @ 5.0%	FEDERAL INCOME TAX @ 35%	PLANT IN SERVICE	ACCUM DEPRE	CWIP	OPEB'S	WORKING CAPITAL
1	ADJUST LATERAL CUSTOMER REVENUE FOR TARIFF RATES	227,257			1,125	11,307	75,189					-
2	ANNUALIZE WAGES, BENEFITS AND PAYROLL TAXES		253,788		18,020	(13,590)	(90,376)					31,724
3	NORMALIZE INCENTIVE COMPENSATION		(1,522,453)		(95,606)	80,903	538,005					(190,307)
4	REMOVE EMPLOYEE CLUBS		(68,853)	(15,802)		4,233	28,148	(529,631)	(161,488)	-		(8,607)
5	RECOGNIZE PROPERTY RETIREMENTS, DEPRECIATION RESERVES					-	-	-	-			-
6	RECOGNIZE PROPERTY ADDITIONS/ADJUSTMENTS, PLANT IN SERVICE					-	-	6,900		(6,900)		-
7	ANNUALIZE DEPRECIATION- ADJUST RESERVE			238,815		(11,941)	(79,406)		238,815			-
8	ANNUALIZE PROPERTY TAXES				212,457	(10,623)	(70,642)					-
9	CUSTOMER AWARENESS CAMPAIGN EXPENSES		65,622			(3,281)	(21,819)					8,203
10	REMOVE PENSION INCOME		371,629			(18,581)	(123,567)					46,454
11	ANNUALIZE APPROVED REVENUE DECREASE - ORDER NO. 2010-700	(9,845,876)			(48,737)	(489,857)	(3,257,549)					-
12	HEALTH CARE		271,514			(13,576)	(90,278)					33,939
13	ANNUALIZE OTHER POST- EMPLOYEE BENEFITS		1,762			(88)	(586)				(1,088)	220
14	ANNUALIZE INSURANCE EXPENSE		(1,393)			70	463					(174)
15	ANNUALIZE EFFECT OF NEW DEPRECIATION STUDY			356,599		(17,830)	(118,569)		356,599			-
16	EIZ TAX CREDITS					(1,413,160)	494,640					-
17	TAX EFFECT OF ANNUALIZED INTEREST					1,466	9,746					-
	TOTAL ADJUSTMENTS	(9,618,619)	(628,384)	579,612	87,259	(1,894,550)	(2,706,501)	(522,731)	433,926	(6,900)	(1,088)	(78,548)

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RATE BASE DETAIL TOTAL GAS OPERATIONS
12 MONTHS ENDED
September, 2010

	PER BOOKS ADJ. FOR REGULATORY ORDERS	ACCOUNTING & PRO FORMA ADJUSTMENTS	TOTAL AS ADJUSTED
<u>NET DEFERRED DEBITS/CREDITS</u>	\$	\$	\$
ENVIRONMENTAL	7,977,542	0	7,977,542
PROPANE AIR PLANTS	329,269	0	329,269
FSB 106 RATE BASE REDUCTION	(11,507,250)	(1,088)	(11,508,338)
TOTAL	<u>(3,200,439)</u>	<u>(1,088)</u>	<u>(3,201,527)</u>
 <u>MATERIALS & SUPPLIES</u>			
NATURAL GAS STORAGE	33,494,388	0	33,494,388
OTHER M&S	1,152,615	0	1,152,615
TOTAL	<u>34,647,003</u>	<u>0</u>	<u>34,647,003</u>
 <u>WORKING CAPITAL</u>			
WORKING CASH	7,680,118	(78,548)	7,601,570
PREPAYMENTS	11,485,934	0	11,485,934
CUSTOMER DEPOSITS	(7,137,245)	0	(7,137,245)
AVERAGE TAX ACCRUALS	(8,071,103)	0	(8,071,103)
INJURIES & DAMAGES	(437,011)	0	(437,011)
TOTAL WORKING CAPITAL	<u>3,520,694</u>	<u>(78,548)</u>	<u>3,442,146</u>

SOUTH CAROLINA ELECTRIC & GAS COMPANY
WEIGHTED COST OF CAPITAL

	AMOUNT PER BOOKS Sep-10 (COL. 1)	CAPITALIZATION RATIO (COL. 2) %	COST OF DEBT RETURN ON EQUITY (COL. 3) %	WEIGHTED COST OF CAPITAL (COL. 4) %
LONG-TERM DEBT	2,715,425,000	44.39%	6.33%	2.81%
PREFERRED STOCK	100,000	0.00%	0.00%	0.00%
COMMON EQUITY	3,402,474,127 (1)	55.61%	9.65%	5.37%
TOTAL	6,117,999,127	100.00%		8.18%

(1) Pro Forma Capital Structure includes additional \$23 million in Equity issuances and new LOC fees.

**SOUTH CAROLINA ELECTRIC AND GAS COMPANY
EARNINGS PER SHARE**

Earnings per share are calculated based on average shares outstanding of Parent Company, SCANA Corporation and Companies, and represent South Carolina Electric & Gas Company's contribution to the Parent's overall earnings.

TWELVE MONTHS ENDED September 30, 2010

NET INCOME AFTER DIV. OF PREF. STOCK	\$275,589,192
EARNINGS PER SHARE	\$2.21
AVG. NUMBER OF SHARES OUTSTANDING	124,699,274

SOUTH CAROLINA ELECTRIC & GAS COMPANY
RATIO OF EARNINGS TO FIXED CHARGES ¹
TWELVE MONTHS ENDED September 30, 2010

<u>LINE NO.</u>		<u>\$000's</u>
1	EARNINGS	
2	Net Income	406,976
3	Losses from Equity Investees	2,238
4	Total Fixed Charges, As Below	<u>177,467</u>
5	TOTAL EARNINGS	<u>586,681</u>
6	FIXED CHARGES	
7	Interest on Long-Term Debt	167,645
8	Other Interest	3,186
9	Amort. Of Debt Prem. - Discount & Exp. (Net)	3,709
10	Rental Int. Portion	2,927
11	Distribution on Trust Preferred	<u>-</u>
12	TOTAL FIXED CHARGES	177,467
13	Pre-tax earnings required to pay Preference Security Dividend	<u>5,409</u>
14	Total Fixed Charges and Preference Security Dividend	<u>182,876</u>
15	RATIO OF EARNINGS TO FIXED CHARGES	3.21
16	¹ - SEC COVERAGE	

SOUTH CAROLINA ELECTRIC & GAS COMPANY
 TWELVE MONTHS ENDED SEPTEMBER 30, 2010
 EXHIBIT D